

PTTEP No. 1.910/ 451 /2006

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Finance Dept.

Tel.0-2537-4512, 0-2537-4611

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OFFICE OF INTERNATIONAL CORPORATE FINANCE

December 6, 2006

82-0382

President

The Stock Exchange of Thailand 62 Ratchadapisek Road, Klongtoey Bangkok 10110



SUPPL

Dear Sir,

Subject: First Gas Production from Phu Horm Project

Reference is made to PTT-Exploration and Production Public Company Limited or PTTEP and PTTEP Siam Limited or PTTEPS's (an affiliate of PTTEP with shareholdings by PTTEP and PTTEP Offshore Investment Company Limited of 49% and 51% respectively) - venture partners consist of Hess (Thailand) Limited (the Operator) 35%, Apico LLC 35%, PTTEP (holding participation in Block E5 North) and PTTEPS (holding participation in Block EU-1) 20%, and Exxon Mobil Exploration and Production Khorat Inc. 10%.

PT_iTEP wishes to announce that the Phu Horm Project has started natural gas production. The average production rate is approximately 60 million cubic feet per day (MMCFD) at the warm with the beginning stage from two production wells. The natural gas is being supplied to the power station at Nam Phong.

Natural gas production from the Phu Horm project will satisfy the growing energy demand the country especially in the Northeast of Thailand, and will also reduce crude oil The least of the state of the s

Yours sincerely,

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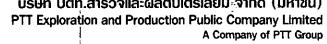
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Maroot Mrigadat

President



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December 6, 2006

President
The Stock Exchange of Thailand
62 Ratchadapisek Road, Klongtoey
Bangkok 10110

Dear Sir.

Subject:

Investment in Petroleum Exploration and Production Projects

in Arab Republic of Egypt

PTT Exploration and Production Public Company Limited, or PTTEP, wishes to announce that the consortia comprising Sipetrol International S.A. ("Sipetrol"), Edison International SpA ("Edison"), PTTEP, and Centrica Energy ("Centrica") were accepted in principle by the Egyptian Natural Gas Holding Company ("EGAS") as the winners of Block 2 and Block 8 in Arab Republic of Egypt for the EGAS International Bid Round 2006 subject to completion of necessary procedures and competent authorities' approvals. The Concession Agreement of each block will be signed after obtaining necessary approvals and issuance of the Law of Concession Agreement by the Egyptian Government.

Details of the winning blocks above are as follows:

1. Block 2 (Rommana) is located onshore in Sinai the Northeast of Egypt, covering an area of 6,184 square kilometers. Sipetorl (Operator), PTTEP, and Centrica will hold the participation interests of 40%, 30%, and 30%, respectively.

2. Block 8 (Sidi Adb El Rahman Offshore) is located in offshore Northwest of Egypt, covering an area of 4,294 square kilometers. Edison (Operator), PTTEP and Sipetrol will hold the participation interests of 40%, 30%, and 30%, respectively.

-2- / The joint ventures

The joint ventures have minimum commitments to conduct exploration activities such

The joint ventures have minimum commitments to conduct exploration activities such as seismic surveys and drilling exploration wells in the first 3 years. The success in the EGAS International Bid Round 2006 is another major step for PTTEP in expanding its investment in the North Africa region, which has high petroleum potential, following PTTEP's initial investment in the Algeria 433a & 416b project.

Yours sincerely,

Maroot Mrigadat

President